

Calendar Year 2022 or fiscal year beginning (mm/dd/yyyy) 7/01/2022, and ending (mm/dd/yyyy) 6/30/2023

Corporation/Organization name **ASSOCIATED STUDENTS, INC. CALIFORNIA
POLYTECHNIC STATE UNIV SAN LUIS OBISPO** California corporation number **0468392**

Additional information. See instructions. FEIN **95-2308831**

Street address (suite/room no.) **1 GRAND AVENUE, BLDG. 65 #212** PMB no.

City (If the corporation has a foreign address, see instructions.) **SAN LUIS OBISPO** State **CA** ZIP code **93407**

Foreign country name Foreign province/state/county Foreign postal code

- A** First return filed? Yes No
- B** Is this an education IRA within the meaning of R&TC Section 23712? Yes No
- C** Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No
- D** Final return? Dissolved Surrendered (Withdrawn) Merged/Reorganized
Enter date (mm/dd/yyyy)
- E** Amended return? Yes No
- F** Accounting method used: (1) Cash (2) Accrual (3) Other
- G** Nature of trade or business SUMMER PROGRAMS AND M
- H** Is the organization a non-exempt charitable trust as described in IRC Section 4947(a)(1)? Yes No
- I** Is this organization claiming any former; Enterprise Zone (EZ), Local Agency Military Base Recovery Area (LAMBRA), Targeted Tax Area (TTA), or Manufacturing Enhancement Area (MEA) tax benefits? Yes No
- J** Is this organization a qualified pension, profit-sharing, or stock bonus plan as described in IRC Section 401(a)? Yes No
- K** Unrelated Business Activity (UBA) code 713990
- L** Is this a hospital? Yes No
If "Yes," attach federal Schedule H (Form 990)

Taxable Corporation	1 Unrelated business taxable income from Side 2, Part II, line 30	1	-15,612.
	2 Multiply line 1 by the average apportionment percentage _____ % from the Schedule R, Apportionment Formula Worksheet, Part A, line 2 or Part B, line 5. See instructions	2	
	3 Enter the lesser amount from line 1 or line 2. If the unrelated business activity is wholly in California and Schedule R was not completed, enter the amount from line 1	3	-15,612.
Taxable Trust	4 Unrelated business taxable income from Side 2, Part II, line 30	4	
Tax Computation	5 Unrelated business taxable income from line 3 or line 4	5	
	6 EZ, LAMBRA, or TTA NOL carryover deduction	6	
	7 Net Operating Loss deduction. See General Information N.	7	
	8 Add line 6 and line 7	8	
	9 Net unrelated business taxable income. Subtract line 8 from line 5	9	
	10 Tax _____ % x line 9. See General Information J.	10	
	11 Tax credits from Schedule B. See instructions	11	
Total Tax	12 Balance. Subtract line 11 from line 10. If line 11 is greater than line 10, enter -0-	12	0.
	13 Alternative minimum tax. See General Information O.	13	
Payments	14 Total tax. Add line 12 and line 13	14	
	15 Overpayment from a prior year allowed as a credit	15	
	16 2022 estimated tax payments. See instructions	16	
	17 Withholding (Form 592-B and/or 593). See instructions	17	
	18 Amount paid with extension (form FTB 3539)	18	
	19 Total payments and credits. Add line 15 through line 18	19	
Use Tax/ Tax Due/ Overpayment	20 Use tax. See instructions	20	
	21 Payments balance. If line 19 is more than line 20, subtract line 20 from line 19	21	
	22 Use tax balance. If line 20 is more than line 19, subtract line 19 from line 20	22	
	23 Tax due. Subtract line 21 from line 14. Pay entire amount with return. See instructions	23	
	24 Overpayment. Subtract line 14 from line 21. See instructions	24	
	25 Enter amount of line 24 to be applied to 2023 estimated tax	25	

Refund or Amount Due	26 Refund. If line 25 is less than line 24, then subtract line 25 from line 24 ●	26	
	a Fill in the account information to have the refund directly deposited. Routing number. . . ●	26 a	
	b Type: Checking ● <input type="checkbox"/> Savings ● <input type="checkbox"/> c Account Number ●	26 c	
	27 Penalties and interest. See General Information M. ●	27	
	28 ● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C and attach form FTB 5806.		
29 Total amount due. Add line 22, line 23, line 25, and line 27, then subtract line 24 ●	29		

Unrelated Business Taxable Income

Part I Unrelated Trade or Business Income

1 a Gross receipts or gross sales	b Less returns and allowances	c Balance	1 c	
2 Cost of goods sold and/or operations (Schedule A, line 7) ●			2	
3 Gross profit. Subtract line 2 from line 1c ●			3	
4 a Capital gain net income. See Specific Line Instructions – Trusts attach Schedule D (541) ●			4 a	
b Net gain (loss) from Part II, Schedule D-1 ●			4 b	
c Capital loss deduction for trusts ●			4 c	
5 Income (or loss) from partnerships, limited liability companies, or S corporations. See Specific Line Instructions. Attach Schedule K-1 (565, 568, or 100S) or similar schedule ●			5	
6 Rental income (Schedule C) ●			6	
7 Unrelated debt-financed income (Schedule D) ●			7	
8 Investment income of an R&TC Section 23701g, 23701i, or 23701n organization (Schedule E) ●			8	
9 Interest, Annuities, Royalties and Rents from controlled organizations (Schedule F) ●			9	
10 Exploited exempt activity income (Schedule G) ●			10	
11 Advertising income (Schedule H, Part III, Column A) ●			11	
12 Other income. Attach schedule SEE STATEMENT 1			12	195,994.
13 Total unrelated trade or business income. Add line 3 through line 12 ●			13	195,994.

Part II Deductions Not Taken Elsewhere (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees from Schedule I ●	14	
15 Salaries and wages ●	15	114,170.
16 Repairs ●	16	
17 Bad debts ●	17	
18 Interest. Attach schedule ●	18	
19 Taxes. Attach schedule ●	19	
20 Contributions. See instructions and attach schedule ●	20	
21 a Depreciation (Corporations and Associations – Schedule J) (Trusts – form FTB 3885F) ●	21 a	
b Less: depreciation claimed on Schedule A. See instructions ●	21 b	
22 Depletion. Attach schedule ●	22	
23 a Contributions to deferred compensation plans ●	23 a	
b Employee benefit programs. See instructions ●	23 b	
24 Other deductions. Attach schedule SEE STATEMENT 2	24	97,436.
25 Total deductions. Add line 14 through line 24 ●	25	211,606.
26 Unrelated business taxable income before allowable excess advertising costs. Subtract line 25 from line 13 ●	26	-15,612.
27 Excess advertising costs (Schedule H, Part III, Column B) ●	27	
28 Unrelated business taxable income before specific deduction. Subtract line 27 from line 26 ●	28	-15,612.
29 Specific deduction. See instructions ●	29	
30 Unrelated business taxable income. Subtract line 29 from line 28. If line 28 is a loss, enter line 28 ●	30	-15,612.

Our privacy notice can be found in annual tax booklets or online. Go to ftb.ca.gov/privacy to learn about our privacy policy statement, or go to ftb.ca.gov/forms and search for 1131 to locate FTB 1131 EN-SP, Franchise Tax Board Privacy Notice on Collection. To request this notice by mail, call 800.338.0505 and enter form code 948 when instructed. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	<i>Michelle Crawford</i>	Title	EXECUTIVE DIRECT	Date	4/30/2024	Telephone	805 756-1281
	Preparer's signature	ROLLAND VASIN <i>Rolland Vasin</i>	Date	4/30/2024	Check if self-employed	<input type="checkbox"/>	PTIN	P00644882
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address						Firm's FEIN	95-4401626
	VASIN, HEYN & COMPANY 5000 N. PARKWAY CALABASAS #201 CALABASAS, CA 91302						Telephone	(818) 222-3500

May the FTB discuss this return with the preparer shown above? See instructions ● Yes No

Schedule A Cost of Goods Sold and/or Operations.

Method of inventory valuation (specify) _____

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4a	Additional IRC Section 263A costs. Attach schedule	4a	
b	Other costs. Attach schedule	4b	
5	Total. Add line 1 through line 4b	5	
6	Inventory at end of year	6	
7	Cost of goods sold and/or operations. Subtract line 6 from line 5. Enter here and on Side 2, Part I, line 2	7	

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to this organization? Yes No

Schedule B Tax Credits.

1	Enter credit name _____ code ● _____ ●	1	
2	Enter credit name _____ code ● _____ ●	2	
3	Enter credit name _____ code ● _____ ●	3	
4	Total. Add line 1 through line 3. If claiming more than 3 credits, enter the total of all claimed credits, on line 4. Enter here and on Side 1, line 11.	4	

Schedule K Add-On Taxes or Recapture of Tax. See instructions.

1	Interest computation under the look-back method for completed long-term contracts. Attach form FTB 3834	1	
2	Interest on tax attributable to installment: a Sales of certain timeshares or residential lots	2a	
	b Method for non-dealer installment obligations	2b	
3	IRC Section 197(f)(9)(B)(ii) election to recognize gain on the disposition of intangibles	3	
4	Credit recapture. Credit name _____	4	
5	Total. Combine the amounts on line 1 through line 4. See instructions.	5	

Schedule R Apportionment Formula Worksheet. Use only for unrelated trade or business amounts.

Part A. Standard Method – Single-Sales Factor Formula. Complete this part only if the corporation uses the single-sales factor formula.

	(a) Total within and outside California	(b) Total within California	(c) Percent within California [(b) ÷ (a)] x 100
1 Total sales	●	●	
2 Apportionment percentage. Divide total sales column (b) by total sales column (a) and multiply the result by 100. Enter the result here and on Form 109, Side 1, line 2.			●

Part B. Three Factor Formula. Complete this part only if the corporation uses the three-factor formula.

	(a) Total within and outside California	(b) Total within California	(c) Percent within California [(b) ÷ (a)] x 100
1 Property factor: See instructions.	●	●	●
2 Payroll factor: Wages and other compensation of employees.	●	●	●
3 Sales factor: Gross sales and/or receipts less returns and allowances	●	●	●
4 Total percentage: Add the percentages in column (c).			
5 Average apportionment percentage: Divide the factor on line 4 by 3 and enter the result here and on Form 109, Side 1, line 2. See instructions for exceptions.			●

Schedule C Rental Income from Real Property and Personal Property Leased with Real Property

For rental income from debt-financed property, use Schedule D, R&TC Section 23701g, Section 23701i, and Section 23701n organizations. See instructions for exceptions.

1	Description of property	2	Rent received or accrued	3	Percentage of rent attributable to personal property
					%
					%
					%
4	Complete if any item in column 3 is more than 50%, or for any item if the rent is determined on the basis of profit or income	5	Complete if any item in column 3 is more than 10%, but not more than 50%		
(a)	Deductions directly connected (attach schedule)	(b)	Income includible, column 2 less column 4(a)	(a)	Gross income reportable, column 2 x column 3
				(b)	Deductions directly connected with personal property (attach schedule)
				(c)	Net income includible, column 5(a) less column 5(b)

Add columns 4(b) and column 5(c). Enter here and on Side 2, Part I, line 6.

Schedule D Unrelated Debt-Financed Income

Table with 6 columns: 1 Description of debt-financed property, 2 Gross income from or allocable to debt-financed property, 3 Deductions directly connected with or allocable to debt-financed property (a) Straight-line depreciation, (b) Other deductions, 4 Amount of average acquisition indebtedness, 5 Average adjusted basis, 6 Debt basis percentage, 7 Gross income reportable, 8 Allocable deductions, 9 Net income (or loss) includible.

Schedule E Investment Income of an R&TC Section 23701g, Section 23701i, or Section 23701n Organization

Table with 6 columns: 1 Description, 2 Amount, 3 Deductions directly connected, 4 Net investment income, 5 Set-asides, 6 Balance of investment income.

Total. Enter here and on Side 2, Part I, line 8. Enter gross income from members (dues, fees, charges, or similar amounts).

Schedule F Interest, Annuities, Royalties and Rents from Controlled Organizations

Table with 6 columns: 1 Name of controlled organizations, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column (4) that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column (5). Includes sections for Exempt and Nonexempt Controlled Organizations.

Schedule G Exploited Exempt Activity Income, other than Advertising Income

Table with 8 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected with production of unrelated business income, 4 Net income from unrelated trade or business, 5 Gross income from activity that is not unrelated business income, 6 Expenses attributable to column 5, 7 Excess exempt expense, 8 Net income includible.

Schedule H Advertising Income and Excess Advertising Costs

Part I Income from Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising income or excess advertising costs, 5 Circulation income, 6 Readership costs, 7 If column 5 is greater than column 6, enter the income shown in column 4, in Part III, column A(b). If column 6 is greater than column 5, subtract the sum of column 6 and column 3 from the sum of column 5 and column 2. Enter amount in Part III, column A(b). If the amount is less than zero, enter -0-.

Part II Income from Periodicals Reported on a Separate Basis

Table with 7 columns: d, e, f (rows) and corresponding columns for Name of periodical, Gross advertising income, Direct advertising costs, Advertising income or excess advertising costs, Circulation income, Readership costs, and Calculation instructions.

Part III Column A - Net Advertising Income

Table with 2 columns: (a) Enter "consolidated periodical" and/or names of non-consolidated periodicals, (b) Enter total amount from Part I, column 4 or 7, and amount listed in Part II, columns 4 or 7.

Part III Column B - Excess Advertising Costs

Table with 2 columns: (a) Enter "consolidated periodical" and/or names of non-consolidated periodicals, (b) Enter total amount from Part I, column 4, and amounts listed in Part II, column 4.

Schedule I Compensation of Officers, Directors, and Trustees

Table with 6 columns: 1 Name of officer, 2 SSN or ITIN, 3 Title, 4 Percent of time devoted to business, 5 Compensation attributable to unrelated business, 6 Expense account allowances.

Schedule J Depreciation (Corporations and Associations only. Trusts use form FTB 3885F.)

Table with 7 columns: 1 Group and guideline class or description of property, 2 Date acquired (dd/mm/yyyy), 3 Cost or other basis, 4 Depreciation allowed or allowable in prior years, 5 Method of computing depreciation, 6 Life or rate, 7 Depreciation for this year.

Statement 1
Form 109, Part I, Line 12
Other Income

Program Service Revenue.....	\$	195,994.
Total	\$	<u>195,994.</u>

Statement 2
Form 109, Part II, Line 24
Other Expenses

Operating expenses.....	\$	97,436.
Total	\$	<u>97,436.</u>