

California Exempt Organization Annual Information Return

Calendar Year 2016 or fiscal year beginning (mm/dd/yyyy) **7/01/2016**, and ending (mm/dd/yyyy) **6/30/2017**

Corporation/Organization name **ASSOCIATED STUDENTS, INC. CALIFORNIA POLYTECHNIC STATE UNIV SAN LUIS OBISPO** California corporation number **0468392**

Additional information. See instructions. FEIN **95-2308831**

Street address (suite or room) **1 GRAND AVENUE, BLDG. 65 #212** PMB no.

City **SAN LUIS OBISPO** State **CA** Zip code **93407**

Foreign country name Foreign province/state/county Foreign postal code

A First Return Yes No

B Amended Return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final Information Return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date (mm/dd/yyyy)

E Check accounting method:
 1 Cash 2 Accrual 3 Other

F Federal return filed? 1 990T 2 990-PF 3 Sch H (990)
 4 Other 990 series

G Is this a group filing? See instructions. Yes No

H Is this organization in a group exemption? Yes No
 If 'Yes,' what is the parent's name?

I Did the organization have any changes to its guidelines not reported to the FTB? Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
 If 'Yes,' enter the gross receipts from nonmember sources \$

L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.

M Is the organization a Limited Liability Company? Yes No

N Did the organization file Form 100 or Form 109 to report taxable income? Yes No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

P Is federal Form 1023/1024 pending? Yes No
 Date filed with IRS

CAC1112L 11/30/16

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.	1	2,745,298.
	2	Gross dues and assessments from members and affiliates.	2	13,274,195.
	3	Gross contributions, gifts, grants, and similar amounts received.	3	554,002.
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B...	4	16,573,495.
	5	Cost of goods sold.	5	
	6	Cost or other basis, and sales expenses of assets sold.	6	
	7	Total costs. Add line 5 and line 6.	7	
	8	Total gross income. Subtract line 7 from line 4.	8	16,573,495.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18.	9	15,588,961.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	984,534.
Filing Fee	11	Total payments.	11	
	12	Use tax. See General Instruction K.	12	
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.	13	
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.	14	
	15	Filing fee \$10 or \$25. See General Instruction F.	15	10.
	16	Penalties and Interest. See General Instruction J.	16	
	17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result.	17	10.
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Paid Preparer's Use Only	Signature of officer	Title ASSOC EXEC DIR	Date	Telephone 805 756-1281
	Preparer's signature ROLLAND VASIN	Date 5/02/18	Check if self-employed <input type="checkbox"/>	PTIN P00644882
	Firm's name (or yours, if self-employed) and address VASIN, HEYN & COMPANY 5000 N. PARKWAY CALABASAS #201 CALABASAS, CA 91302			FEIN 95-4401626
				Telephone (818) 222-3500
May the FTB discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	●	1	
	2	Interest	●	2	46,548.
	3	Dividends	●	3	
	4	Gross rents	●	4	282,030.
	5	Gross royalties	●	5	
	6	Gross amount received from sale of assets (See instructions).	●	6	-4,139.
	7	Other income. Attach schedule. SEE STATEMENT 1	●	7	2,420,859.
8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.		8	2,745,298.	
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule. SEE STATEMENT 2	●	9	96,678.
	10	Disbursements to or for members.	●	10	
	11	Compensation of officers, directors, and trustees. Attach schedule.	●	11	389,624.
	12	Other salaries and wages	●	12	6,048,048.
	13	Interest	●	13	
	14	Taxes	●	14	486,168.
	15	Rents	●	15	
	16	Depreciation and depletion (See instructions).	●	16	197,282.
	17	Other Expenses and Disbursements. Attach schedule SEE STATEMENT 3	●	17	8,371,161.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.		18	15,588,961.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		155,925.	●	215,745.
2	Net accounts receivable		163,799.	●	141,829.
3	Net notes receivable			●	
4	Inventories		57,949.	●	52,586.
5	Federal and state government obligations			●	
6	Investments in other bonds			●	
7	Investments in stock			●	
8	Mortgage loans			●	
9	Other investments. Attach schedule ST. 4		5,355,028.	●	5,189,258.
10a	Depreciable assets	5,191,452.		5,534,818.	
b	Less accumulated depreciation.	4,182,909.	1,008,543.	4,311,239.	1,223,579.
11	Land			●	
12	Other assets. Attach schedule STM 5		191,362.	●	66,173.
13	Total assets		6,932,606.		6,889,170.
Liabilities and net worth					
14	Accounts payable		383,975.	●	397,868.
15	Contributions, gifts, or grants payable			●	
16	Bonds and notes payable			●	
17	Mortgages payable			●	
18	Other liabilities. Attach schedule STM 6		3,507,844.		2,465,981.
19	Capital stock or principal fund		3,040,787.	●	4,025,321.
20	Paid-in or capital surplus. Attach reconciliation.			●	
21	Retained earnings or income fund			●	
22	Total liabilities and net worth		6,932,606.		6,889,170.

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1	Net income per books	●	984,534.
2	Federal income tax	●	
3	Excess of capital losses over capital gains	●	
4	Income not recorded on books this year. Attach schedule.	●	
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●	
6	Total. Add line 1 through line 5.		984,534.
7	Income recorded on books this year not included in this return. Attach schedule	●	
8	Deductions in this return not charged against book income this year. Attach schedule.	●	
9	Total. Add line 7 and line 8		
10	Net income per return. Subtract line 9 from line 6.		984,534.

5/02/18

10:18AM

Statement 1
Form 199, Part II, Line 7
Other Income

Commissions.....	\$	19,040.
Miscellaneous Income.....		66,208.
Program Service Revenue.....		2,335,611.
	Total	<u>\$ 2,420,859.</u>

Statement 2
Form 199, Part II, Line 9
Contributions, Gifts, Grants, and Similar Amounts Paid

Donee's Name:	CA Poly St Univ, San Luis Obi	
Donee's Street Address:	1 Grand Avenue	
Donee's City, State, ZIP:	San Luis Obispo, CA 93407	
Amount Given:		96,678.
	Total	<u>\$ 96,678.</u>

Statement 3
Form 199, Part II, Line 17
Other Expenses

Accounting Fees.....	\$	33,724.
Advertising and Promotion.....		23,090.
Bank Charges.....		29,803.
Board Expenses.....		12,243.
Business Services.....		317,493.
Conferences, Conventions, and Meetings.....		6,078.
Dues and Subscriptions.....		25,331.
Education and Training.....		52,718.
Equipment Rental & Maintenance.....		93,418.
Food Costs.....		36,775.
Insurance.....		145,066.
Legal Fees.....		30,073.
Marketing Expense.....		22,884.
Miscellaneous Expense.....		46.
Office Expenses.....		127,277.
Other Employee Benefit.....		866,937.
Other fees.....		94,820.
Outside Services.....		128,205.
Pension Plan Contributions.....		677,994.
Postage and Shipping.....		6,472.
Printing and Publications.....		17,265.
Repairs and Maintenance.....		666,775.
Scholarships.....	2,	981,530.
Small Equipment.....		215,952.
Special Event.....		19,486.
Student Program Activities.....		664,719.
Supplies.....		244,963.
Telephone.....		73,285.
Travel.....		122,970.
Utilities.....		633,769.
	Total	<u>\$ 8,371,161.</u>

5/02/18

10:18AM

Statement 4
Form 199, Schedule L, Line 9
Other Investments

U.S. Bank SWIFT Pool.....	\$ 5,189,258.
Total	<u>\$ 5,189,258.</u>

Statement 5
Form 199, Schedule L, Line 12
Other Assets

Interest Receivable.....	1,833.
Prepaid Expenses and Deferred Charges.....	33,715.
Related Party Receivable.....	30,625.
Total	<u>\$ 66,173.</u>

Statement 6
Form 199, Schedule L, Line 18
Other Liabilities

Accrued Payroll and Related Liabilities.....	482,513.
Deferred Revenue.....	300,855.
Funds Held for Others.....	1,353,831.
Post-retirement Benefit Payable.....	55,956.
Related Party Payable.....	272,826.
Total	<u>\$ 2,465,981.</u>