MEMORANDUM

TO: ASI Board of Directors

FROM: Annalee Akin
UUAB Representative
Matt Boer
Executive Cabinet Representative
Sam Canino
Board Representative
Daniela Czerny
Board Representative
Kyle Jordan
UUAB Representative
Christopher D. Lopez
Board Representative
Justin Rajah
Board Representative/ Liaison to Outreach
Alice Read
Executive Cabinet Representative
Sarah Zerga
Board Representative

DATE: February 26, 2016

COPIES: M. Maloney
D. Brummett
M. Crawford
L. Lee

SUBJECT: Endorsement- House Resolution 4223 (Chu) – POST GRAD Act

Purpose of the proposed Endorsement: The purpose of this Endorsement is to show ASI Board of Directors support of “Bill H.R. 4223 – Post Graduate Act” to members of the United States Congress and Senate.

Background: In 2011, the Budget Control Act amended the Higher Education Act of 1965 by eliminating access to Federal Direct Stafford Loans to graduate and professional students. Bill H.R. 4223 – “POST GRAD Act” will amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans, subsidized loans, available to graduate. In fall of 2014 the California Polytechnic State University, San Luis Obispo had enrolled nine-hundred-and-forty post baccalaureate and graduate students. If the “POST GRAD Act” is approved, these student may be eligible to receive subsidized loans based on their financial need.

Requested Action: We therefore request that the ASI Board of Directors endorse Bill H.R. 4223.
H. R. 4223

To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2015

Ms. Judy Chu of California (for herself, Ms. Lee, Ms. Kuster, Mr. Lowenthal, Mr. Honda, Mr. Takano, Ms. Titus, Mr. McDermott, Mr. Garamendi, Ms. Eddie Bernice Johnson of Texas, Mrs. Capps, Mrs. Napolitano, and Mr. David Scott of Georgia) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Protecting Our Students by Terminating Graduate Rates that Add to Debt Act” or the “POST GRAD Act”.
SEC. 2. REINSTATEMENT OF AUTHORITY TO MAKE FEDERAL DIRECT STAFFORD LOANS TO GRADUATE AND PROFESSIONAL STUDENTS.

Section 455(a)(3) of the Higher Education Act of 1965 (20 U.S.C. 1087e(a)(3)) is amended—

(1) in the paragraph heading, by inserting “TEMPORARY” before “TERMINATION”; and

(2) in subparagraph (A), in the matter preceding clause (i), by inserting “, and ending on or before June 30, 2016” after “2012”.

SEC. 3. INAPPLICABILITY OF RULEMAKING REQUIREMENTS.

Sections 482(c) and 492 of the Higher Education Act of 1965 (20 U.S.C. 1089(c); 1098a) shall not apply to the regulations under this Act.