Resolution #13-02

RESOLUTION TO AMEND ARTICLES OF INCORPORATION

WHEREAS: At the May 29, 2012 meeting of the Board of Trustees of The California State University (CSU), the Board approved a change to Title 5 of the California Code of Regulations Section 42600(b) that requires that by December 31, 2012, the articles of incorporation or constitution of CSU auxiliary organizations, including ASI, contain a provision that upon dissolution of the organization, net assets, other than trust funds, be distributed to a successor approved by the president of the campus and by the CSU Chancellor; and

WHEREAS: The change to Section 42600(b) requires amendment of the dissolution clause of ASI's Articles of Incorporation to replace the current designation of the Board of Trustees with the Chancellor in the successor approval process; and

WHEREAS: The Board now also wishes to amend the Articles of Incorporation to comply with the changes mandated by Title 5 of the California Code of Regulations Section 42600(b);

WHEREAS: A student referendum was held on November 26, 2012, the results of which directed that the Board of Directors take appropriate action to amend the Articles of Incorporation to ensure compliance with the new Title 5 requirement.

THEREFORE BE IT RESOLVED: That the Board of Directors hereby authorizes and directs the Executive Director to take the necessary actions to amend the Articles of Incorporation to comply with the amendment to Title 5 of the California Code of Regulations Section 42600(b).

Certified as the true and correct copy, in witness thereof, I have set my hand and Seal of the San Luis Obispo Cal Poly Associated Students, Inc. this 29 day of November, 2012.

ADOPTED at the regular meeting of the Board of Directors at San Luis Obispo Cal Poly Associated Students, Inc. this 28 day of November 2012.

Attest:  
ASI Secretary

Signed:  
ASI Chair of the Board

Signed:  
ASI President