

Associated Students, Inc.
California Polytechnic State University
San Luis Obispo

Resolution #11-05

AUTHORIZATION TO ESTABLISH NEW BANK ACCOUNT

WHEREAS: Associated Students, Inc. (ASI) Board of Directors is the official voice of Cal Poly students, and

WHEREAS: ASI is a California 501C3 Public Benefit Non-Profit Corporation, and

WHEREAS: Title 5 establishes the authority of campus presidents to require auxiliary organizations to operate in conformity with the policy of the CSU Board of Trustees and the campus, and

WHEREAS: ASI operates as an auxiliary organization under the authority of the CSU Board of Directors, and

WHEREAS: Section 9.2 of the ASI Bylaws states that the ASI/UU Executive Director is answerable to the ASI Officers, and the ASI Board of Directors for the general management of all ASI resources, programs, and facilities, and

WHEREAS: All authority of the ASI/UU Executive Director is granted by the ASI Board of Directors, and Cal Poly State University through the University Union Operating Lease, and

WHEREAS: ASI wishes to establish a banking relationship with JP Morgan Chase Bank, NA.

THEREFORE
BE IT

RESOLVED: The ASI/UU Executive Director / designee is formally authorized by the ASI Board of Directors to execute and sign such documents and agreements as may be necessary with regards to establishing bank accounts with JP Morgan Chase Bank, NA. for the purpose of conducting all ASI and student organization banking transactions.

CERTIFIED as the true and correct copy, in witness thereof, I have set my hand and Seal of the Associated Students, Inc. this _____ day of _____, 2011.

ADOPTED at the regular meeting of the Board of Directors by unanimous vote on April 20, 2011.

ASI Secretary

ASI Chair of the Board

ASI President

Sponsored by: Laurel Hilt, Vice Chair, ASI Board of Directors