

Associated Students, Inc.  
California Polytechnic State University  
San Luis Obispo

Resolution #10-08

**VEBA Fund Designation**

WHEREAS: Associated Students, Inc. (ASI) Board of Directors is the official voice of Cal Poly students, and

WHEREAS: The Board approved participation in the Auxiliaries Multiple Employer Voluntary Employees' Beneficiary Association (VEBA), which is a post retirement benefit trust, and

WHEREAS: The Board provided \$100,000 in the 2009-10 ASI Budget to be contributed to a post retirement benefit trust, and

WHEREAS: The final establishment of the VEBA may not be completed in the 2009-10 fiscal year.

THEREFORE

BE IT

RESOLVED: That the Board establishes a Designated Reserve to specifically identify funds to be contributed to the VEBA, and

FURTHERMORE

BE IT

RESOLVED: That the \$100,000 allocated in the 2009-10 ASI Budget for contribution to a post retirement benefit trust be transferred to the aforementioned Designated Reserve, and

FURTHERMORE

BE IT

RESOLVED: That the funds in the aforementioned Designated Reserve be deposited into the VEBA upon its establishment.

CERTIFIED as the true and correct copy, in witness thereof, I have set my hand and Seal of the Associated Students, Inc. this 3rd day of June, 2010.

ADOPTED at the regular meeting of the Board of Directors by unanimous vote on June 3, 2010.

\_\_\_\_\_  
ASI Secretary

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ASI Chair of the Board

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ASI President

Sponsored by: Wes Carlson, ASI Board of Directors, College of Agriculture, Food, & Environmental Sciences  
Solomon Reda, ASI Board of Directors, Orfalea College of Business  
Lauren Babek, ASI Board of Directors, College of Liberal Arts