

Associated Students, Inc.
California Polytechnic State University
San Luis Obispo

Resolution #10-07

ASI Participation in the Auxiliaries Multiple Employer VEBA

WHEREAS: Associated Students, Inc. (ASI) Board of Directors is the official voice of Cal Poly students, and

WHEREAS: The Board is committed to fiscally responsible management of the Corporation and its assets, and

WHEREAS: The Board wishes to fund currently all or a portion of the Corporation's retiree medical benefits, and the Auxiliaries Multiple Employer Voluntary Employees' Beneficiary Association (VEBA) provides a cost-effective means of accomplishing that goal.

THEREFORE

BE IT

RESOLVED: That the participation in the VEBA by the Corporation is approved, and

FURTHERMORE

BE IT

RESOLVED: That the proper officers of the Corporation are, and each of them is, hereby authorized and directed, in the name of and on behalf of the Corporation, to execute and deliver the attached Participation Agreement, Adoption Agreement and Loan Agreement and to do all other things, including the execution of all other documents pertaining to the VEBA, which they deem necessary or appropriate to implement the foregoing resolution, and

FURTHERMORE

BE IT

RESOLVED: That the participation of the Executive Director or designee as a trustee of the VEBA is approved, and

FURTHERMORE

BE IT

RESOLVED: That any action previously taken by any of such officers which are within the authority conferred in the foregoing resolutions be, and they hereby are, ratified, confirmed and approved in all respects.

CERTIFIED as the true and correct copy, in witness thereof, I have set my hand and Seal of the Associated Students, Inc. this 3rd day of June, 2010.

ADOPTED at the regular meeting of the Board of Directors by unanimous vote on June 3, 2010.

ASI Secretary

ASI Chair of the Board

ASI President

Sponsored by: Wes Carlson, ASI Board of Directors, College of Agriculture, Food, & Environmental Sciences
Lauren Babek, ASI Board of Directors, College of Liberal Arts
Solomon Reda, ASI Board of Directors, Ofalea College of Business